



**UNNAMED 2017 BAY COLT  
BY EPAULETTE x PROBATIONARY**

**Tricolours Racing and Syndications Pty Ltd**

**Product Disclosure Statement**

**This Product Disclosure Statement has been approved by Racing NSW**

**Offeror**

**Tricolours Racing and Syndications Pty Ltd (Authorised Representative No 001254699)**

Address: 30 Seaview Street Cronulla, NSW 2230

Telephone 0448 881 840 Email: james@tricolours.com.au

Being an Authorised Representative of the

**Promoter**

**Stable Connect Ltd (AFS Licence No. 336964)**

Address: Level 6, 45 William Street, Melbourne VIC 3000

Telephone: 03 9629 3023; Facsimile: 03 9629 3041; Email: atims@stablefinancial.com.au

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## **PRODUCT DISCLOSURE STATEMENT**

This Product Disclosure Statement ("PDS") is dated 19th February 2019. This PDS has been lodged with and approved by Racing NSW. No liability as to the contents of this Product Disclosure Statement is accepted by Racing NSW, its officers, employees or agents. In particular (but without prejudice to the generality of this disclaimer) Racing NSW does not warrant, and has no responsibility for the commercial merits or prospects of the scheme referred to in this Product Disclosure Statement, the manner in which the syndicate may operate, or the taxation advantages (if any) to which the scheme may give rise. Potential investors' financial circumstances may vary, and accordingly, Racing NSW recommends that potential investors obtain independent financial and legal advice in relation to the scheme and how it might apply to their circumstances should they decide to invest in the scheme."

## **DISCLOSURE AND COMPLIANCE WITH ASIC CORPORATIONS (HORSE SCHEMES) INSTRUMENT 2016/790**

This PDS has been compiled by the Promoter for presentation to prospective investors in compliance with the disclosure requirements for the public offering of shares in Horse Racing Syndicates to be operated in accordance with the requirements of ASIC Corporations (Horse Scheme) Instrument 2016/790 (**ASIC Instrument**).

Investors should be aware that the Syndicate will be registered with Racing Australia (RA) within a reasonable period of (and no later than 45 days after) it being fully subscribed and that the Syndicate will be operated by the Offeror as Syndicate Manager for the benefit of the Owners in accordance with the requirements of the ASIC Instrument and the provisions of the Syndicate Deed.

In compliance with the ASIC Instrument the total value of the offer does not exceed \$500,000 or exceed 50 participants.

## **STATEMENT TO PROSPECTIVE INVESTORS AS TO THE COMMERCIAL MERITS OF THE OFFER AND RECOMMENDATION REGARDING THE SEEKING OF ADVICE**

The commercial merits of investing in Shares offered in this PDS should be regarded as being of a speculative nature. The investment is not recommended for Investors who are unable to risk the initial outlays and ongoing commitments. Prior to entering into this investment, prospective investors should read this PDS in its entirety and are advised to consult their independent licensed financial or investment adviser, legal, taxation and other professional consultants (including bloodstock consultants) in assessing the potential merits of the investment. The only information authorised by the Promoter to be provided to prospective investors is that contained in this PDS and no person is authorised to give any information or to make any representations in connection with the Offer other than the information and representations which are contained in this PDS.

## **PURPOSE OF SYNDICATE**

It is contemplated that the Syndicate of participants (owners) will obtain the benefit of racing the colt in Australia.

## **ISSUE**

Tricolours Racing and Syndications Pty Ltd ("the Offeror") offers shares in the UNNAMED 2017 BAY COLT foaled 9<sup>th</sup> of August 2017 by EPAULETTE from PROBATIONARY ("the colt") to interested investors and is the subject of this PDS.

The colt was offered by Two Bays Farm at the 2019 Inglis Classic Yearling Sale. The colt was purchased by Tricolours Racing and Syndications Pty Ltd for the purchase price of \$88,000 (including GST). This colt has been purchased under credit offered by Inglis and unencumbered title will pass to the participating investors upon the offer being fully subscribed and Inglis being paid in full. A copy of a letter from Inglis will be forwarded to Racing NSW confirming that unencumbered title to the colt has devolved to the Syndicate or participants prior to registration.

The Colt is a yearling so is unraced. His Sire Epaulette won the Group1 Golden Rose. The colt's Dam Probationary is by Northern Meteor and was the winner of 3 races.

The ownership of the colt is being syndicated into forty (40) equal Shares. There will be no more than 50 owners.

All 40 shares will be offered for sale. However, if there are 8 or less Shares (20%) remaining on the day immediately prior to the Closing Date, the Seller will retain the remaining Shares then available in order for the Syndicate to be fully subscribed.

When either fully subscribed or the minimum subscription has been achieved written notice will be provided to Racing NSW confirming that unencumbered title has passed to the Syndicate prior to registration.

The Offeror proposes to offer Shares to prospective investors at the price of **\$3,300** per 2.5% per share inclusive of GST. A 5% equates to **\$6,600** and a 10% share equates to **\$13,200**

This upfront cost of the share includes **all** associated agistment, breaking in and training costs to 30th of April 2019. This costs does include Nomination Fees, Acceptance Fees and Interstate transport costs.

### **COST SCHEDULE**

<b>TRICOLOURS RACING &amp; SYNDICATIONS</b>	<b>Pricing Schedule (100%)</b>
<b>Epaulette x Probationary</b>	
Acquisition Price	\$88,000.00
Insurance	\$3,455.65
Scope	\$181.50
Inglis race series	\$3,850.00
Videos / Photos	\$412.00
PDS Fee	\$1,650.00
Racing NSW PDS Fee & Horse Registration	\$650.00
Golden Slipper 1 <sup>st</sup> entry nomination	\$385.00
BOBS	\$990.00
Vet inspections and bloodstock advice at the sales	\$3,500.00
Farrier, Worming, Dentistry	\$1,000.00
Breaking in – Matt Vella (set fee)	\$3,900.00
Agistment – 10 weeks	\$2,800.00
Transport – sales to breaker, breakers to pre-trainer	\$2,500.00
Marketing	\$3,500.00
Accounting fees	\$2,300.00
Business expenses	\$2,305.00
Tricolours Margin	\$10,653.85
<b>Total Cost incl GST</b>	<b>\$132,000.00</b>

The Shareholder shall be liable for all expenses incurred in maintaining and caring for the COLT from 1<sup>st</sup> May 2019.

The Offeror, Promoter, Syndicate Manager or Racing Manager or any of their associates shall not be receiving any administration fee from the Trainer.

In addition, the Offeror will charge a management fee of \$50.00 per month for shareholders of 5% or more and \$40.00 for holdings of less than 5%. This is charged per owner until the colt is either retired from racing or sold.

### **OWNERS' PRIVILEGES**

There will be no more than 50 owners. Each owner regardless of the shareholding they hold will be entitled the same service and provided an equal ownership experience. Each owner will be provided with the following benefits and privileges:

1. Registered Owner Rights
  - (a) Admission and membership ticketing
  - (b) Mounting yard access to liaise directly with the Trainer and Jockey and witness the pre-race riding instructions and post-race debrief
  - (c) Access to the on course Owners' Lounge, where available
  - (d) Owners' car parking at metropolitan and country meetings
  - (e) Complimentary racebook
  - (f) General admission to non-feature metropolitan and country racedays, regardless of whether the horse is running.
  
2. Race Day Ticketing & Hospitality
  - (a) Depending on the number of tickets available to the horse, Tricolours Racing and Syndications Pty Ltd will use their very best endeavours to secure additional raceday ticketing for guests of owners.
  - (b) A Tricolours Racing and Syndications Pty Ltd.'s representative, or member of Pride Racing will be on hand at all competing races to host the owners' group.
  - (c) Up to 20 owners will be named in the racebook in which the horse is competing.
  
3. Owner Relations and Communications

It is Tricolours Racing and Syndications Pty Ltd's objective to ensure that a premium owner relationship program is provided to all Tricolours Racing and Syndications Pty Ltd's owners. This will include, but not limited to:

Regular communications from the trainer and Tricolours Racing and Syndications Pty Ltd.'s executive in relation to all aspects of the horse's welfare and racing career. These communications will take the form of electronic voice messages, written reports, images and video action of the horses' activities.

  - (a) Regular functions will be held at the Stables for owners, family and friends including Sunday brunches and Open Days.
  - (b) All owners will have the opportunity to have input into the name of the horse. Tricolours Racing and Syndications Pty Ltd proposes to invite suggestions from each owner followed by a voting process.

## **HOW TO INVEST**

All Applications for Shares must be made on the enclosed Application Form.

Shares shall be allotted upon payment. Legal and equitable title to the COLT shall pass to those applicants whose applications for Shares have been accepted and the offer is fully subscribed.

The Promoter reserves the right to close the offer or extend the Offer closing date at any time after the Offer opening date without notice, a consequence of which will be that the allotment date of the Shares will vary with any change in the Offer closing date.

## **INVESTORS FUNDS**

All investors' funds are held in a separate bank account ('syndicate' account) on trust.

If the syndicate is not fully subscribed by *6 months after date of PDS approval* or if Racing NSW refuses to register the syndicate, all application moneys held in trust, together with interest, will be returned to applicants within 10 business days.

All expenses incurred by the Promoter will be paid in full when the trust account is closed and where some of the services to be provided to the horse have not yet been rendered then funds needed to pay for those services shall be held in a separate account until paid.

## **OFFEROR**

The Offeror is Tricolours Racing and Syndications Pty Ltd of 30 Seaview St Cronulla NSW 2230 being the Authorised Representative (0012000000) of Stable Connect Limited of Level 6, 45 William Street, Melbourne VIC 3000 (the holder of Australian Financial Services Licence - AFSL 336964)

### **Tricolours Racing and Syndications Pty Ltd**

Tricolours Racing and Syndications was established in November 2016. The company was started by James Moss, and the name "Tricolours" is a dedication to James' late father Jack, who passed away from lung cancer in 2004. Tricolours Racing and Syndications values are crystal clear, operating with honesty and integrity at all times. With Tricolours, you will be the most informed owner in racing, with communication the key to an enjoyable ownership experience.

The Director of Tricolours Racing and Syndications Pty Ltd is James Francis Moss.

- **JAMES MOSS.** James is the Director of Tricolours Racing and Syndications. Before starting Tricolours, James was most recently a Director at Citigroup Global Equity Markets Australia. After 20 years in the finance industry, James decided to pursue his true passion, which is horseracing. James has been involved in the horse racing industry through ownership for over 20 years. In that time, he has learnt so much about the ownership experience, and what is important to owners.

## **PROMOTER**

The Promoter is Stable Connect Limited which holds the ASIC approved Australian Financial Services Licence No. 336964 and is an approved promoter with both Racing Victoria and Racing NSW the lead regulators for racehorse syndication in Victoria and New South Wales.

The Directors of Stable Connect Ltd are:

- **ADAM TIMS B Comm.** Adam Tims is an Executive Director of Stable Financial specialist in the provision of accounting, tax and business solutions to the thoroughbred horse industry. He is a current serving member on the Thoroughbred Breeders Victoria (TBV). He is also Company secretary and Treasurer of Thoroughbred Breeders Australia (TBA) and Aushorse Marketing.

- **TIM JOHNSON B Ec. LLB.** Tim Johnson is Company Secretary and Director of Stable Connect Limited. Tim has been involved in the Thoroughbred industry since a very young boy when he often walked the Moonee Valley track with his grandfather W. S (Bill) Cox. In his teenage years he keenly followed every horse his other grandfather Walter Johnson bred but in particular the champion 'Vain'. As past President of Thoroughbred Breeders Victoria (TBV) and Vice President of Thoroughbred Breeders Australia (TBA) Tim has a direct involvement in the administrative and policy development of all issues relating to the Breeding industry. Tim also operates the law practice known as Stable Legal.

### **SYNDICATE MANAGER**

Tricolours Racing and Syndications Pty Ltd shall act as Syndicate Manager, as first appointee of the Owners in accordance with the provisions of the Syndicate Deed any rules regulations or guidelines made by the Lead regulator in relation to the Syndicate Manager or management of the colt..

The colt will race in the Tricolours Racing and Syndications Pty Ltd colours.

### **RACING MANAGER**

The Racing Manager shall be appointed by the Syndicate Manager. The first appointee of the Syndicate Manager as Racing Manager is James Moss

James Moss has agreed to act as Racing Manager of the Syndicate.

### **TRAINER**

The trainer shall be appointed by the Racing Manager. The first appointee of the Racing Manager as trainer is Joseph Pride at Warwick Farm Racecourse, NSW. Mr Pride has agreed to train the colt and a copy of his acceptance letter to train the colt is attached.

### **VETERINARY REPORT**

Dr Chris Lawler BVSc has provided a veterinary report as to the suitability of the COLT for purchase as a racehorse.

### **INSURANCE**

The COLT is insured until 12th February 2020 at a sum insured of \$80,000. At the conclusion of the cover the COLT will not be reinsured and after this date each Owner of a Share must make their own insurance arrangements.

### **REGISTRATION**

The Promoter will register the syndicate with the Lead Regulator within 45 days after, i) applications for the minimum number of interests in the syndicate are received, or ii) the minimum amount for the syndicate has been raised, provided this step is not required (in the above time) if the time period elapsed since the PDS was approved by the Lead Regulator is under 6 months and shares remain. In such instance the Promoter will register the syndicate with the Lead Regulator within 45 days of the final share being sold in the scheme.

Any interest registered against the title to the colt on the Personal Property Security Register (PPSR) has been released or will be released. The Promoter, will before or on registration of the syndicate with Racing NSW, confirm to Racing NSW that the PPSR registration has been released.

Within 45 days after applications for the minimum number of interests in the syndicate are received or the minimum amount for the syndicate has been raised will be registered with Racing NSW.

**INTERESTS OF THE OFFEROR, PROMOTER, SYNDICATE MANAGER, RACING MANAGER, THEIR DIRECTORS AND EXPERTS.**

1. The Offeror OR the Promoter, Syndicate Manager, Racing Manager or any of their associates declares that it has never had before the date of this PDS any interest in relation to the promotion of the Syndicate or in the colt other than the interests detailed in this PDS.
2. The Offeror OR the Promoter, Syndicate Manager, Racing Manager or any of their associates declares it has never held a financial or beneficial interest in or held any rights to the Sire or the Broodmare of the Horse subject to this scheme nor are entitled to a free service to the horse's sire
3. The Offeror, Promoter, Syndicate Manager or Racing Manager or any of their associates do not directly influence experts such as Trainers, Veterinarians or Valuers to provide advice that is biased, nor do these experts have any commercial reason to provide advice which is biased.
4. Dr Lawler has no interest in relation to the promotion of the Syndicate or in the colt except that he will receive a professional fee in connection with the provision of the Veterinary Report.
5. The Offeror, Promoter, Syndicate Manager or Racing Manager or any of their associates believe the price accepted by the Vendor at the fall of the hammer at the Sale is a correct value for the colt as is the correctness of the Veterinary Certificate provided by Dr. Lawler.
6. The Offeror, Promoter, Syndicate Manager or Racing Manager or any of their associates have no knowledge of any fact or occurrence which may render the value of the colt or the current Veterinary Certificate materially inaccurate.
7. There is nothing in the Syndicate Deed to prevent either themselves or any members, officers, directors of the Offeror, Promoter, Syndicate Manager, Racing Manager or any corporation related to any of them or their officers from purchasing, holding, dealing in or disposing of Shares in the Syndicate, or from otherwise contracting or acting as agent or entering into or being interested in any contract or transaction whatsoever with any other of them or with any Shareholders, provided that those persons shall act, in connection with such transactions, in a fiduciary relationship of utmost good faith to Shareholders.
8. In the instance where the Offeror, Promoter, Syndicate Manager, Racing Manager and/or Trainer retain a share in the horse, the share is a commercial investment and the appropriate fees are apportioned to the Offeror, Promoter, Syndicate Manager, Racing Manager and/or Trainer as they are to all shareholders.

**SUMMARY OF RIGHTS AND LIABILITIES ATTACHING TO SHARES IN THE SYNDICATE AND OTHER RELEVANT INFORMATION.**

The full rights and liabilities attaching to Shares in the Syndicate are set out in the Syndicate Deed annexed to this PDS. Each prospective purchaser of a Share ("the Purchaser") should refer to that document for full information as he or she will be bound by its terms. Some essential points are as follows:-

1. Neither the Offeror nor any person or corporation named in the Syndicate Deed nor any one on their behalf makes any representation or warranty with regard to either:
  - (a) The suitability of the COLT either for racing or, if relevant, subsequently for stud duties; or



- (b) The reliability or adequacy of any insurance cover either arranged for the benefit of the Owners or referred to in either this PDS or the Syndicate Deed.

Each Purchaser of a Share must acknowledge entering into the Syndicate at his or her own risk and being aware that investment in the racing of thoroughbred horses is highly speculative.

2.

- (a) The Owner of each Share shall be entitled to a pro-rata share of net prize money and bonuses earned by the COLT from racing, as provided in the Syndicate Deed.
- (b) All trophies won by the COLT will be managed at the Discretion of the Racing Manager.
- (c) The entitlements of the Owner are subject to the default provisions of the Syndicate Deed.

3.

- (a) The Owner of each share shall be liable for a pro-rata share of costs associated with operating the Syndicate and racing the Colt, including, but not limited to, insurance, transport, veterinary, agistment, breaking-in, pre-training and racing expenses, as provided for in the Syndicate Deed.
- (b) Investors should be aware that it is estimated the annual cost of operating the Syndicate (including training, racing, management and compliance) should not exceed an average of Five Hundred dollars (\$500) per month, per 10% share however, this is an estimate only, as the actual cost will depend on many variable factors which are not possible either to forecast or foresee at this time.
- (c) Expenses in future years may increase on those stated in this PDS.

4.

- (a) In the event of either the sale of the COLT or any ownership interest in the colt, or the sale of Shares by any of the Owners, a Commission of Ten percent (10%) will be applicable to be paid to Tricolours Racing and Syndications Pty Ltd.
- (b) In the event the Syndicate Manager receives an offer from a party who is not an Owner to purchase part or all of the COLT then pursuant to the Syndicate Deed if a majority being 60% of Owners accept the offer then the minority 40% are compelled to sell pursuant to the offer made.

5. Prior to committing to invest an Owner may elect to have the horse tested for a prohibited substance under the Australian Rules of Racing, with the cost of testing to be borne by all the Owners (whether or not they have elected to have the horse tested).

6. A procedure for handling internal complaints is provided by the provisions of clause 8 of the Syndicate Deed, which includes the right of an Owner, in certain circumstances, to have the dispute referred to the Australian Financial Complaints Authority ("AFCA") for determination by conciliation or arbitration

Investors should be aware that the Offeror, Promoter, Racing Manager and or Syndicate Manager may acquire Shares in the Syndicate and that they may acquire any number of shares.

### **MARKETABILITY OF SHARES**

An Owner will not be able to offer for purchase, or issue invitations to buy Shares, unless the prospective purchaser is provided with an Information Memorandum prepared by the Syndicate Manager in accordance with the provisions of the Syndicate Deed.

In addition, there are restrictions contained in the Syndicate Deed on the transfer of Shares. There will be no ready market for the shares. Each owner should consider the subscription as a long term investment.

### **WARNING**

Investment in bloodstock must be considered to be of a speculative nature.

### **RISK**

Fluctuations in the value and sale price of Shares should be anticipated. Factors which will influence both the value and sale price of Shares, without limitation, include:-

1. The colt may not become a racehorse.
2. That not all racehorses earn prizemoney.
3. The colt may die or his value be diminished as a consequence of accident, contraction of disease or natural cause.
4. Racecourse performances of the colt and related bloodstock.
5. Insurance when secured may not cover all circumstances.
6. The level of demand for related bloodstock and bloodstock of equivalent calibre both at public auction and by private treaty.
7. The level of supply of related bloodstock and bloodstock of equivalent calibre both at public auction and by private treaty.
8. Any change in the current conditions affecting investment in the bloodstock industry, including level of prize money and taxation benefits available to bloodstock breeders.
9. Changing conditions within the Australian economy generally.
10. The price which buyers at public auction or by private treaty are willing to pay for the colt if offered for sale may not reflect either the purchase price paid by the Offeror for the colt or the sale price of the Shares offered by this PDS.

### **COOLING OFF PERIOD**

Each applicant for a share in this colt has a 5 day cooling off period within which the Applicant may choose to notify the Promoter in writing by post or email of their decision to not proceed with the purchase of the share and upon the receipt of that notification the Promoter shall return any funds paid within 7 business days and remove the applicant as a shareholder or cancel the application.

### **PROMOTER and OFFEROR DECLARATIONS**

I Timothy Andrew Johnson, a director and duly authorised officer of the Promoter, Stable Connect Limited (AFSL 336 964) declare that:

- (a) The statements contained in this Product Disclosure Statement are true and correct; and not misleading in their form or content; and
- (b) This Product Disclosure Statement contains all information which prospective investors and their advisers would require and reasonably expect to find in a Product Disclosure Statement for the syndication of a horse for the purpose of making an informed assessment about investment in the syndicate.

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Timothy Andrew Johnson

Director and duly authorised officer

I, James Francis Moss a director and duly authorised officer of the Offeror, Tricolours Racing and Syndications Pty Ltd being an Authorized Representative of Stable Connect Limited (AFSL 336 964) declare that:

- (a) The statements contained in this Product Disclosure Statement are true and correct; and not misleading in their form or content; and
- (b) This Product Disclosure Statement contains all information which prospective investors and their advisers would require and reasonably expect to find in a Product Disclosure Statement for the syndication of a COLT for the purpose of making an informed assessment about investment in the syndicate.

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James Moss

Director and duly authorised officer

**Tricolours Racing and Syndications Pty Ltd ACN 615 843 000  
being Authorised Representative (No. 001254699) of Stable Connect Limited (AFSL 336 964)**

**UNNAMED 2017 BAY COLT  
BY EPAULETTE x PROBATIONARY**

**TRICOLOURS RACING AND SYNDICATIONS PTY LTD  
Authorised Representative of Stable Connect Ltd**

**APPLICATION FORM**

Applicant (if a company): \_\_\_\_\_

Surname: \_\_\_\_\_ Given Names: \_\_\_\_\_

Address: \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_

Telephone: (Mob) \_\_\_\_\_ (Home) \_\_\_\_\_

Date of Birth: \_\_\_\_\_

Email: \_\_\_\_\_

**ACKNOWLEDGMENTS**

- (a) I have received and examined a copy of the Product Disclosure Statement ("PDS") relating to the offering of Shares in the currently Unnamed 2017 Bay Colt By Epaulette ex Probationary.
- (b) I have relied on my own inquires and independent advice in relation to my financial and legal rights and obligations as a Shareholder in the Syndicate. Furthermore, I acknowledge I have had the opportunity to obtain my own independent financial and legal advice relating to my acquisition of a Share or Shares in the Syndicate. I further acknowledge and declare that I have not received any advice either from the Promoter or any representative of the Promoter other than that detailed in the PDS.
- (c) I agree to be bound by the terms and conditions of the Syndicate Deed, the terms of which I am fully familiar.
- (d) I agree to be bound by and comply with the Australian Rules of Racing and declare that I am not a disqualified person or subject to any disability under the Australian Rules of Racing.
- (e) I acknowledge that Tricolours Racing and Syndications Pty Ltd being Authorised Representative of STABLE CONNECT LTD (AFSL 336 964) ("the "Promoter") reserves the right to decline any application at their discretion and that the allotment of Shares to any applicant requires the approval of the Promoter. Subject to that right, application monies will be refunded to applicants whose applications are unsuccessful either because their applications have been declined or because all the available Shares have been sold.
- (f) I have received and examined a copy of the attached Financial Services Guide.

**APPLICATION FOR SHARES**

I apply for \_\_\_\_\_ Share(s) in the Syndicate being (\_\_\_ %)

Signed (signature of applicant) \_\_\_\_\_

Before me (signature of witness) \_\_\_\_\_

Name of Witness \_\_\_\_\_

Address of Witness \_\_\_\_\_

Payment can be made by EFT to the below bank account:

Westpac Bank

Account Name: Epaulette x Probationary

BSB: 033 120

Account Number: 393 495



**Barn I Stables 68-77**  
**On Account of TWO BAYS FARM, Flinders, Vic**  
**(As Agent for Flinders Park Stud)**



**Lot 616**

**BAY COLT**

(Branded  $\text{E}^{\text{H}}$  nr sh.  $\frac{2}{7}$  off sh. Foaled 9th August 2017)

SIRE	Commands.....	Danehill (USA) .....by Danzig .....
<b>EPAULETTE</b> .....	Accessories (GB).....	Cotehele House (GB) .. by My Swanee.....
DAM	Northern Meteor.....	Singspiel (Ire) ..... by In the Wings.....
<b>PROBATIONARY</b> .....	Red Beret (USA).....	Anna Matrushka ..... by Mill Reef.....
2010		Encosta de Lago..... by Fairy King (USA).....
		Explosive (USA)..... by Fappiano .....
		Red Ransom (USA) ..... by Roberto.....
		Syrian Summer..... by Damascus.....

**EPAULETTE (AUS) (Bay 2009-Stud Ire. 2014, Aust. 2014). 5 wins-2 at 2, ATC Golden Rose S., Gr.1. Half-brother to SW Helmet. Sire of 182 mrs, 65 wns. His oldest SH-bred progeny are 3YOs and inc SW Soqrat (Greyville Premiers Champion S., Gr.1), Meryl, Khulaasa, SP River Bird and of Katy's Daughter, Military Zone, War Mistress, Predecessor, etc. His NH-bred progeny inc SP McMunigal, Field of Roses, Lapulced'acqua, Omaha Beach, Sankari Royale, etc.**

**1st Dam**

**PROBATIONARY**, by Northern Meteor. **3 wins** in succession 1000m to 1450m. This is her second foal. Her first foal is a 2YO.

**2nd Dam**

**RED BERET (USA)**, by Red Ransom. Started twice. Three-quarter-sister to Kidnapper (dam of **CAPE KIDNAPPERS**), half-sister to **MARLIN, LINDSEY LANE**, Daybydaybyday (dam of **JUST RUSHING**), Dance With Carol (dam of **DREAM ON DREAM ON**). Dam of 4 named foals, all raced, **3 winners**, inc:- Mad About You. **6 wins**-1 at 2-900m to 1500m, \$134,180, ATC Press Statement at Vinery H., 3d ATC Myboycharlie H., Membership on Sale H.

**3rd Dam**

**SYRIAN SUMMER**, by Damascus. Started once. Half-sister to **SO COZY** (dam of **BRAARI, CONSENT, SPECIAL ALERT, SPECIAL MOVES**), **SPECIAL POWER** (dam of **SPECIAL REQUEST**), **Wezzo**, Seventeen Sins (dam of **DOMINATRIX**), Jaramar Miss (dam of **HARBOR MIST, JARAMAR RAIN**), Thunder Warmth (dam of **JAZZY JESSY**). Dam of 14 foals, all raced, **9 winners**, inc:-

**MARLIN** (c *Sword Dance*). **9 wins**-2 at 2-5½f to 1¾m, \$2,448,880, Hollywood Derby, **Gr 1**, Santa Anita San Juan Capistrano H., **Gr 1**, Arlington Park Secretariat S., **Gr 1**, Arlington Million S., **Gr 1**, Hollywood Park Sunset H., **Gr 2**, Santa Anita San Luis Rey S., **Gr 2**, 2d Hollywood Turf Cup, **Gr 1**, 3d Belmont Man o' War S., **Gr 1**, Turf Classic H., **Gr 1**. Sire.

**LINDSEY LANE** (f *Jebbar*). **4 wins**-2 at 2-at 6f, 7f, Tampa Bay Downs Gasparilla S., **L**, Sandpiper S., **L**. Producer.

Daybydaybyday. **6 wins**, 4th Aqueduct Dearly Precious S., **L**. Dam of 5 winners-**JUST RUSHING** (g *Wild Rush*). **16 wins** 6f to 8½f, \$1,011,701, Woodbine Play The King S., **Gr 2**, Vigil S., **Gr 3**, 2d Woodbine Play The King S., **Gr 2**, 3d Woodbine Mile S., **Gr 1**, Woodbine Kennedy Road S., **Gr 3**.

Sunny Again. Unraced. Dam of 10 winners-

**ALWAYS SUNSHINE** (c *West Acre*). **8 wins** at 5f, 6f, \$517,650, to 2018, Pimlico Maryland Sprint H., **Gr 3**, Saratoga Tale of the Cat S., **L**, Laurel Dave's Friend S., **L**, 2d Aqueduct Tom Fool H., **Gr 3**.

**MY SUNSHINE GAL** (f *West Acre*). **5 wins**-1 at 2-4½f to 1m, \$296,665, Tampa Bay Downs Sophomore Fillies S., **L**, 2d Monmouth Boiling Springs S., **Gr 3**, Blue Sparkler S., **L**, Red Cross S., **L**.

Lori's Plan. **3 wins** 7f to 8½f in U.S.A. Grandam of-

**CAPE KIDNAPPERS** (g *Commands*). **9 wins** 1000m to 1200m, \$393,700, BRC Chief de Beers H., **L**, Lightning H., **L**, 2d Qld Tatt's RC WJ Healy S., **Gr 3**, BRC Chief de Beers H., **L**, 3d BRC George Moore S., **Gr 3**.

Dance With Carol. Unplaced. Dam of 5 winners-

**DREAM ON DREAM ON** (c *Untutable*). **5 wins** at 8½f, 9f, \$248,925, Calder Needles S., **L**, Simply Majestic S., **L**, 2d Calder Derby, **Gr 3**.



# Inglis

**WILLIAM INGLIS & SON LIMITED**  
ABN 75 000 011 307

Sydney

PO Box 388  
Moorebank NSW 1875

Telephone +612 9399 7999  
Facsimile (Accounts) +612 9133 0250  
Facsimile (Bloodstock) +612 9398 5547

[www.inglis.com.au](http://www.inglis.com.au)

Mr James Moss  
Tricolours Racing & Syndications Pty Ltd  
PO Box 1184  
CRONULLA NSW 2230

**2019 CLASSIC YEARLING SALE**  
**TUESDAY, 12 FEBRUARY 2019**

**TAX INVOICE**

Date: 14-Feb-2019

Account: MOSSJ2

Invoice number: 30019125

Lot	Description	Sire/Dam	Sale Price	GST	Total
616	B. Colt	Epaulette (AUS)/Probationary (AUS)			
	Purchase of Lot 616 at 2019 Classic Yearling Sale		80,000.00	8,000.00	88,000.00
	Race Series Nomination Fee		3,500.00	350.00	3,850.00
	Scope Fee		165.00	16.50	181.50
SUBTOTAL			\$83,665.00	\$8,366.50	\$92,031.50
TOTAL AMOUNT DUE					\$92,031.50



**PAYMENT OPTIONS**

**EFT directly into our ANZ account:**

William Inglis & Son Ltd - Bloodstock Sales

BSB: 012-003

Account: 8379-29209

SWIFT Code: ANZ BAU 3M

Please fax your remittance to (02) 9133 0250

or email [accounts@inglis.com.au](mailto:accounts@inglis.com.au)

**Cheque:**

Please attach this slip to your cheque and send to:

William Inglis & Son Limited

PO Box 388

Moorebank NSW 1875

**Credit card:**

Pay online at

[pay.thoroughbredpayments.com.au/inglis](http://pay.thoroughbredpayments.com.au/inglis)

Enter Account ID/ Invoice Number as payment reference



# Inglis

<b>Account</b>	<b>MOSSJ2</b>
<b>Reference</b>	<b>30019125</b>
<b>Amount Due</b>	<b>\$92,031.50</b>



**Inglis**  
INSURANCE

## Inglis Insurance Brokers

ABN 75 000 011 307 ACN 000 011 307 AFS 239131

NSW PO Box 388 Moorebank 1875| Tel +612 9399 7999

VIC PO Box 1165 Tullamarine 3043| Tel +613 9333 1422

WA PO Box 157 Belmont 6984| Tel +618 9277 7744

# Certificate of Currency

18<sup>th</sup> February 2019

Tricolours Racing & Syndications

Attention: James Moss

This is to confirm that the insurance detailed below is current until the date shown therein.

**Insured:** Tricolours Racing & Syndications

**Property Insured:** 2017 colt UNNAMED Epaulette x Probationary

**Sum Insured:** AUD \$80,000

**Cover:** All Risks Mortality and Theft  
Clauses Attaching:  
12 Months Extension Clause  
Wobbler  
Part Ownership  
Operations Clause (death due to all surgery at NIL additional premium)  
Full Premium if Loss

**Exclusion/deductible:** Nil

**Policy No:** Probationary

**Period of Insurance:** 12/02/2019 – 09/02/2020

**Insurer:** Certain Underwriters at Lloyd's Of London

**Premium:** \$3,104.00

**GST:** \$310.40

**Broker Fee:** \$41.25 (inclusive \$3.75 GST)

**TOTAL:** \$3,455.65

Mary Anne Bozsity  
Insurance Consultant

**Dr Chris Lawler BVSc**  
*Veterinarian in Equine Practice*  
"Braeside"  
23 Bridges Road  
GERRINGONG NSW 2534  
Fax: 02 4234 0838  
Phone: 0419 341313

12<sup>th</sup> February, 2019

**VETERINARY CERTIFICATE**

Horse: Epaulette x Probationary '17  
Signalment: Bay yearling colt  
Brands: Left shoulder = B half lower N  
Right shoulder = 2 over 7  
Microchip: 985100012132302  
Examined at: Barn I, Inglis Riverside Stables, Warwick Farm NSW, 2170

At the request of *Mr James Moss*, as agent for Tricolour Syndications, a veterinary examination of the above horse was undertaken at the Inglis Sales Complex, Warwick Farm, New South Wales on the 12<sup>th</sup> February, 2019. The purpose of the examination was to provide a Veterinary Certificate for inclusion in the Product Disclosure Statement (PDS) for syndication by Tricolour Syndications.

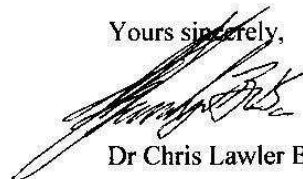
**Clinical Examination**

The clinical examination included heart, ophthalmic eye examination, teeth examination, limb flexion and joint palpation which were normal. The examination also included a review of the radiographs for the above horse provided in the repository. The horse was examined at rest and at the walk. There was no evidence of previous abdominal surgery, infection or disease, lameness, laminitis or ataxia.

In my opinion, at this time, the Epaulette x Probationary '17 presented as suitable for purchase as a racehorse as can be determined from the examination performed as described. Epaulette x Probationary '17 is suitable for public syndication and mortality insurance.

I confirm that I do not have any current or intended future financial or other interest in the above mentioned horse, the proposed syndication or Tricolour Syndications and this letter may be relied upon by prospective investors who invest in the horse.

Yours sincerely,



Dr Chris Lawler BVSc

This certificate has been prepared for inclusion in the disclosure statement issued by the Syndicate and at the time of examination can be relied upon as a true document. The issuing veterinarian has no financial or other interest in the Syndicate or monies raised by the Syndicate. The examination was performed using EVA guidelines.



**Dr Chris Lawler BVSc & Associates**

*Veterinarians in Equine Practice*

“Braeside”

23 Bridges Road

GERRINGONG NSW 2534

Email: [drclawler1@gmail.com](mailto:drclawler1@gmail.com)

Phone: 0419 341313

12<sup>th</sup> February, 2019

**VETERINARY REPORT**

Lot: 616

Horse: Epaulette x Probationary

Signalment: Bay yearling colt Left = B half lower N Right = 2 over 7

Examined at: Inglis Classic Sale, February 2019

Vendor: Two Bays Farm

Requester: Mr James Moss c/- Tricolour Syndications

Radiographer: Peninsula Equine – Dr Marcus Valmadre

Left Fore Hoof: No significant findings.  
Left Fore Fetlock: No significant findings.  
Left Fore Knee: No significant findings.  
Right Fore Hoof: No significant findings.  
Right Fore Fetlock: Mild medial sesamoiditis.  
Right Fore Knee: No significant findings.  
Left Hind Fetlock: Mild lateral sesamoiditis.  
Left Hind Hock: There is spurring on the dorsoproximal border of the cannon bone in the tarsometatarsal joint.

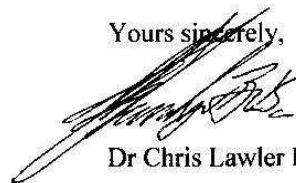
Left Hind Stifle: No significant findings.  
Right Hind Fetlock: Mild lateral sesamoiditis.  
Right Hind Hock: No significant findings.  
Right Hind Stifle: No significant findings.

Comment : Rating this horse as a low, moderate or high risk to develop lameness in one of the radiographed joints or areas I would rate this horse as **low** risk.

Video Endoscopy: An examination of the video endoscopy performed by Dr Troy Butt of the Scone Equine Hospital on the 7/2/19 revealed the horse to be displaying Lane grade 2 laryngeal function which is considered normal. No abnormalities were detected.

Clinical examination: The clinical included heart, ophthalmic eye examination, teeth examination, limb flexion and joint palpation which were normal. The horse was examined at rest and at the walk. There was no evidence of previous abdominal surgery, infection or disease, lameness, laminitis or ataxia. The horse had a good depth of girth, a good nostril size, a broad mandibular width and a huge hock width. He had two descended testicles in his scrotum.

Yours sincerely,



Dr Chris Lawler BVSc



I Joe Pride have inspected Lot 616 at the 2019 Inglis Classic yearling sale by Epualette X Probationary purchased by Tricolours Racing and Syndications.

He is an athletic Colt, with a sensible attitude and I look forward to training him at my stables at Warwick Farm for Tricolours Racing and Syndications.

Signed.....

Joseph Pride